



October 11, 2024

(Translation)

TSI HOLDINGS

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

Notification of Resolution on the Repurchase and Retirement of Treasury Stock

TSI Holdings (the Company) hereby announces that at the Board of Directors meeting held today, it resolved to acquire treasury stock in accordance with the provisions of Article 459, Paragraph 1 of the Companies Act and to cancel treasury stock pursuant to the provisions of Article 178 of the same Act.

1. Purpose of Treasury Stock Acquisition

The acquisition of treasury stock is being carried out as part of a flexible capital policy in response to changes in the business environment and as part of the Company's shareholder return policy.

2. Details of the Acquisition

- (1) Class of Stock to be repurchased: Common stock of the Company
- (2) Total number of shares to be repurchased: 3,400,000 shares (maximum)
[Ratio to the total number of shares issued and outstanding (excluding treasury stock): 4.68%]
- (3) Total cost of repurchase: 3,000,000,000 yen (maximum)
- (4) Period: October 15, 2024 – March 31, 2025

3. Details of Retirement of the Repurchased Treasury Stock

- (1) Class of Stock to be Retired: Common stock of the Company
- (2) Total Number of Shares to be Retired: Entire shares acquired in accordance with 2. above.
- (3) Expected Date of Retirement: April 30, 2025

[Reference]

The cumulative total of shares acquired as of October 11, 2024.

- (1) Total number of shares repurchased (excluding Treasury Shares): 72,592,755 shares
- (2) Number of Treasury Shares: 7,735,238 shares (*)

* A total of 3,386,000 treasury shares will be retired on October 31, 2024.