



October 11, 2024

(Translation)

TSI HOLDINGS

To Whom It May Concern

Company	TSI Holdings Co., Ltd.
Representative	Tsuyoshi Shimoji, Representative Director & President
Stock Listing	Tokyo Stock Exchange Prime Market (Code: 3608)
Inquiry	Shunsuke Hasegawa, Public & Investor Relations Office +81 (0)3 5785 6400

### **Announcement of Exclusive Distribution Agreement with Alpha Industries, Inc.**

TSI Holdings Co., Ltd. (the Company) is pleased to announce that TSI Inc., a consolidated subsidiary of the Company (TSI Inc.) has entered into an exclusive distribution agreement and a licensing agreement with the U.S.-based apparel manufacturer Alpha Industries, Inc. (Alpha Industries) for the Japanese market, as detailed below.



#### **1. Background**

Alpha Industries is an apparel manufacturer established in the United States in 1954. In 1959, Alpha Industries received a request from the U.S. Department of Defense to produce military jackets, and it has supplied garments to the U.S. military for over 50 years.

Alpha Industries has produced more than 40 million military jackets, including the M-65 field jacket, known for its unmatched production volume that keeps competitors at bay, and the MA-1 flight jacket, used by U.S. Army, Navy, and Air Force pilots.

Even before the name *Alpha Industries* became widely known, the product label featuring the distinctive 'three horizontal bars' was highly regarded among buyers of military surplus goods.

With the purpose, “We create global empathy and social value through the power of fashion entertainment,” the Company and its subsidiaries (the Group) are focusing on reviewing its business portfolio and reforming its revenue structure as key growth strategies in the medium-term management plan (TSI Innovation Program 2027).

As part of its growth strategy, the company has leveraged the expertise developed through its existing business, *AVIREX*, and other military fashion lines while utilizing its sales channels. Given the anticipated expansion of the market, this has led to the conclusion of an exclusive distribution agreement and a licensing agreement for the Japanese market.



## 2. Overview of Alpha Industries, Inc.

(1) Name	Alpha Industries, Inc.
(2) Headquarters	12005 Sunrise Valley Drive, Suite 150, Reston, Virginia 20151, USA
(3) Representative	Mike Cirker, CEO and President
(4) Business Activities	Wholesale and retail of apparel
(5) Year Established	1959
(6) URL	<a href="https://www.alphaindustries.com/">https://www.alphaindustries.com/</a>

## 3. Outlook

TSI Inc. will be responsible for developing the business in Japan and will begin sales through wholesale, retail, and e-commerce channels as they are ready, starting from fall 2025.

The impact on the consolidated financial results for the fiscal year ending February 28, 2025 (March 1, 2024 to February 28, 2025) is expected to be minor.